ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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In the Matter of the Mortgage Broker License of:

Capital Direct Lending Corporation 6320 W. Union Hills Bldg A Ste 220 Glendale, AZ 85308

NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license #0907435 for Capital Direct Lending Corporation, is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not received by the Superintendent and making application for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." Capital Direct Lending Corporation did not renew its license by October 31.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." Capital Direct Lending Corporation may not transact business in Arizona as a mortgage broker until such time that Capital Direct Lending Corporation is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

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1111	DATED this 19 day of November, 2008.
2 3	Felecia A. Rotellini Superintendent of Financial Institutions
4	By MtD. Class
5	Robert D. Charlton Assistant Superintendent of Financial Institutions
6	Assistant Supermendent of Financial Histitutions
7	ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
4x10401100 8 -9	in the office of:
9	Felecia A. Rotellini
10	Superintendent of Financial Institutions
11	Arizona Department of Financial Institutions Attn: Susan Longo
12	2910 N. 44th Street, Suite 310 Phoenix, AZ 85018
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14	COPY of the foregoing mailed/delivered same date to:
15	Michael Hulbert, President Capital Direct Lending Corporation
16	6320 W. Union Hills Bldg A Ste 220 Glendale, AZ 85308
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18	By: Jusan Longo
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